

Fund Reserve

Months of Available Fund Reserve			
Expenses			
	2011		\$ 11,365,003.00
	2012		\$ 9,036,238.00
	Total		\$ 20,401,241.00
	Per Month		\$ 850,051.71
Fund Reserve			
	31-Dec-12		\$ 15,897,307.00
	Months of Reserve		18.7

Projected Hourly Contribution - Future Expenses Based on Most Recent 12 Month Data (Jan 2012 - Dec 2012)

Class C	\$	4.07
Class E	\$	11.81